

BBX PROPERTY INVESTMENT FUND LIMITED

ACN 118 847 108

EXTENDED OFFER PERIOD

In accordance with the terms of the current share offer prospectus, the Directors of BBX PROPERTY INVESTMENT FUND LIMITED have resolved to extend the closing date of the share offer from 9 July 2007 to Monday 23 July 2007.

This is to allow a number of persons who have indicated interest in the share offer to submit their applications over the next two weeks.

The Directors announce that the minimum cash subscription (AUD 500,000) has already been exceeded.

D J Fearon
Company Secretary

10 July 2007



The only publicly listed barter exchange company in Australasia

BBX HOLDINGS LIMITED ACN 089 221 634

BBX MANAGEMENT LIMITED ACN 059 341 758

Level 5, 20 George St. Hornsby NSW 2077 • PO Box 667 • Ph: (02) 9476 6655 • Fax: (02) 9476 6402 • Email: info@ebbx.com • Web: www.ebbx.com